



FOR IMMEDIATE RELEASE

CloudNine breaks ground at Camarillo Airport

March 22, 2021 (Camarillo, CA) CloudNine at Camarillo, which offers an “exclusive hangar campus,” announces it has broken ground on development of its new, seven-acre private hangar campus at the Camarillo Airport in late February. Sitting on a freshly executed 50-year land lease, CloudNine will see four private hangars adorning its leasehold when complete, each of 25,200 square feet, each with up to 5,100 square feet +/- of attached Class A office. The private groundbreaking ceremony, which due to Covid-19 protocols was outdoors and socially distant by design, welcomed Kip Turner, Director of Airports for Ventura County, as well as other Ventura County officials. Representatives from the project’s architectural firm JRMA, construction firm T. Viole, project funding arranger FBO Advisors, and contracted FBO and fuel services provider Air7 were also on hand for the celebration.

Ron Rasak, real estate developer and creator of CloudNine noted “We’re honored by the support of the Ventura County Board of Supervisors, Director Turner, and from the business aviation community. While any development project has a few twists and turns, staying true to our word and our vision for CloudNine means so much to us. Building a private hangar campus strengthens the aviation businesses already on airport – by attracting new tenants to Camarillo.” Bob Oliver, CEO of Air7, the contracted FBO to provide ground services and aircraft refueling for tenants of CloudNine agreed, likening the new development to “...a rising tide which floats all boats. Nicholas Daddis, CEO of FBO Advisors, contracted to arrange funding for the CloudNine development added, “CloudNine is the finest luxury hangar project we have placed funding for to date!”

“We are excited to announce the partnership with FBO Advisors and likewise our funding relationship with Signature Bank of Chicago” says Ron Rasak. CloudNine will be the first infrastructure on Camarillo Airport’s north side, accessible via private entrance off Las Posas Road. A three-acre site nearby will serve as a staging area for construction, with steel already scheduled for arrival the first week of April. In total, CloudNine is slated to be under construction for approximately 14 months, with planned opening in May 2022. Rasak notes CloudNine already has a signed long term lease commitment for one of its four hangars and is in discussions on others. “We’re especially pleased to bring new business to Camarillo Airport with the first hangar. Aircraft operators of the caliber we seek for CloudNine bring with them professional, high paying jobs, and support our community of FBOs, MROs, and other businesses in the area.”

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About CloudNine

CloudNine is a private hangar complex offering an exclusive hangar campus at select markets throughout the country. Created by visionary commercial real estate developer Ron Rasak of RKR, Inc., the CloudNine at Camarillo, CA opens in 2Q2022 and offers some 100,800 square feet of private hangar space. For pre-leasing information, visit: www.cloudninehangars.com or call (805) 946-1665.

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